# Form M-20: BOND / UNDERTAKING BY MEMBERS OF THE MANAGING COMMITTEE

Authority: Maharashtra Co-operative Societies Rules, 1961 (Rule 58-A)

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## 1. STATUTORY COMMITTEE BOND

Under Rule 58-A of MCS Rules 1961, executed within 15 days of assuming office.

Committee Member Name: _____ Designation: _____

Society Name: _____

## 2. JOINT & SEVERAL LIABILITY

1. I undertake joint and several liability for all decisions taken by committee.
2. I shall discharge duties in accordance with MCS Act 1960 and society bye-laws.
3. I shall prevent unauthorized expenditure, financial negligence, and default.

## 3. EXECUTION

Signature of Committee Member: _____ Date: _____

Before: Returning Officer / Registrar Representative: _____



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