Appendix 23: INDEMNITY BOND FOR FLAT TRANSFER

Authority: Model Bye-Laws for Cooperative Housing Societies (Govt of Maharashtra)
Document Type: Statutory Prescribed Format | Maharashtra Co-operative Societies Act, 1960

1. INDEMNITY BOND PARTICULARS

Executed on Non-Judicial Stamp Paper (minimum prescribed stamp value in Maharashtra).
Indemnifier (Transferee): _____
In favour of: Managing Committee, Cooperative Housing Society Ltd.
Flat No: _____ Wing: _____ Building: _____

2. INDEMNITY TERMS & CONDITIONS

1. Transferee indemnifies the society against all future municipal, tax, or legal claims.
2. Transferee assumes liability for any unpaid retrospective society maintenance dues.
3. Valid and binding upon heirs, executors, administrators, and assigns of transferee.

3. EXECUTION & WITNESSES

Signed, Sealed and Delivered by Transferee: _____ Date: _____
Witness 1 Name & Signature: _____ Date: _____
Witness 2 Name & Signature: _____ Date: _____